

THE CORPORATION OF THE VILLAGE OF SOUTH RIVER

By-law 5-2022

Being a By-law of the Village of South River to authorize the participation in and the signing of Ontario's Transfer Payment Agreement for Northern Ontario Resource Development fund

WHEREAS the Village of South River wishes to enter into an Agreement in order to participate in Northern Ontario Resource Development fund and;

WHEREAS the Village of South River acknowledges that Funds received through the Agreement must be used for resource development and associated costs;

THEREFORE, the Council of the Village of South River, a municipal corporation pursuant to the Municipal Act, 2001; ENACTS AS FOLLOWS:

1. That the Deputy Mayor and Clerk Administrator are hereby authorized to execute this Transfer Payment Agreement for the transfer of funds between the Province of Ontario and the Village of South River as in Schedule A attached hereto.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 14th DAY OF February 14, 2022.

Jim Coleman, Mayor

Don McArthur, Clerk Administrator