

THE CORPORATION OF THE VILLAGE OF SOUTH RIVER

By-law 18-2018

Being a By-law of the Village of South River to authorize the participation in and the signing of the Ontario's Main Streets Revitalization Initiative Agreement

WHEREAS the Village of South River wishes to enter into an Agreement in order to participate in Ontario's Main Streets Revitalization Initiative; and

WHEREAS the Village of South River acknowledges that Funds received through the Agreement must be invested in an interest bearing reserve account until the earliest of expenditure or March 31, 2020; now

THEREFORE, the Council of the Village of South River, a municipal corporation pursuant to the Municipal Act, 2001; ENACTS AS FOLLOWS:

1. That the Mayor and Clerk Administrator are hereby authorized to execute this Municipal Funding Agreement for the transfer of Main Streets Revitalization Initiatives funds between the Association of Municipalities of Ontario and the Village of South River as in Schedule A attached hereto.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 14th DAY OF MAY, 2018

Jim Coleman, Mayor

Susan L. Arnold, Clerk Administrator