

**THE CORPORATION OF THE VILLAGE OF SOUTH RIVER**

**By-law 50-2022**

**Being a By-law of the Village of South River to Adopt an Asset Management Plan**

WHEREAS the Province of Ontario O.Reg 588/17 requires that all municipalities are required to have an Asset Management Plan for municipal infrastructure to assist in prioritizing needs for capital expenditures of municipal assets; and

Whereas the Strategic Asset Management policy formalizes the Municipality's commitment to asset management while aligning with strategic goals and objectives; and

Now therefore the Council of the Corporation of the Village of South River hereby enacts as follows:

1. That the Asset Management Plan 2022 of the Village of South River hereto attached as Schedule A is hereby adopted.
2. That this By-Law takes effect upon the date of final passing.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 14th DAY OF NOVEMBER, 2022

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Jim Coleman, Mayor

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Don McArthur, Clerk Administrator