

THE CORPORATION OF THE VILLAGE OF SOUTH RIVER

By-law No. 58-2022

Being a bylaw to authorize the Village of South River to enter into a Letter of Agreement with the Toronto- Dominion Bank for borrowing facilities.

WHEREAS, Part II of the Municipal Act, 2001 empowers municipalities to enter into agreements to enable them to govern as they consider appropriate;

NOW THEREFORE, the Council of the Corporation of the Village of South River enacts as follows:

1. The Mayor and Clerk are hereby authorized to enter into an agreement with Toronto- Dominion Bank for the provision of borrowing facilities as per the terms and conditions in Schedule A;
2. This Bylaw shall come into force and effect upon enactment;
3. This Bylaw may be cited for all purposes as "Toronto- Dominion Bank Borrowing Bylaw 58-2022".

READ A FIRST AND SECOND TIME THIS 28TH DAY OF NOVEMBER, 2022.

READ A THIRD TIME AND FINALLY PASSED THIS 28TH DAY OF NOVEMBER, 2022.

Jim Coleman, Mayor

Don McArthur, Clerk Administrator