

**THE CORPORATION OF THE VILLAGE OF SOUTH RIVER**

**By-law No. 34-2023**

**Being a bylaw to authorize the Village of South River to enter into a Letter of Agreement with the Toronto- Dominion Bank for borrowing facilities.**

**WHEREAS**, Part II of the Municipal Act, 2001 empowers municipalities to enter into agreements to enable them to govern as they consider appropriate;

**NOW THEREFORE**, the Council of the Corporation of the Village of South River enacts as follows:

1. The Mayor and Clerk are hereby authorized to enter into an agreement with Toronto- Dominion Bank for the provision of borrowing facilities as per the terms and conditions in Schedule A;
2. This Bylaw shall come into force and effect upon enactment;
3. This Bylaw may be cited for all purposes as "Toronto- Dominion Bank Borrowing Bylaw 34-2023".

READ A FIRST AND SECOND TIME THIS 9<sup>TH</sup> DAY OF AUGUST, 2023.

READ A THIRD TIME AND FINALLY PASSED THIS 9<sup>TH</sup> DAY OF AUGUST, 2023.

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Jim Coleman, Mayor

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Don McArthur, Clerk Administrator